MEMORANDUM OF UNDERSTADING

between

THE PEOPLE'S COMMITTEE OF HO CHI MINH CITY, THE SOCIALIST REPUBLIC OF VIET NAM

and

THE CITY OF TAMPERE, THE REPUBLIC OF FINLAND

on

Cooperation in education, vocational training, promoting innovation, and developing smart cities The People's Committee of Ho Chi Minh City, the Socialist Republic of Viet Nam and the City of Tampere, the Republic of Finland (hereinafter referred to as "Both Parties" collectively, "each Party" individually),

Within the scope of authority of each Party, on the principles of mutual respect, equality, and mutual benefit, and in conformity with prevailing laws and regulations of Viet Nam and Finland, as well as the international treaties to which each Party's country is a party,

With the willingness, advantages and needs of Both Parties in the areas of education, vocational training, innovation and smart cities development,

Have reached the following understadings:

Article 1. Objectives

The purpose of this Memorandum of Understanding is to strengthen cooperation and friendly relations between Both Parties, to create a foundation and favorable conditions for Both Parties to enhance cooperation in the fields of education, vocational training, promoting innovation and developing smart cities through the implementation of specific projects. The Memorandum of Understanding will contribute to better mutual understading, to more comprehensive cooperation between Both Parties in the field of education, and to improving the quality of the human resource and capabilities of Ho Chi Minh City in the fields of innovation and smart city development. In addition, Both Parties will increase delegation exchanges, and facilitate favorable conditions for businesses to explore opportunities for investment and collaboration.

Article 2. Scope of Cooperation

Both Parties will enhance information exchange on each Party's capabilities and strengths, jointly study each Party's current situation, and promote programs and projects to foster cooperation and investment in the following areas:

1. Education and vocational training: Both Parties will facilitate experience sharing in the management of training quality and efficiency, the application of hightechnology models and solutions, as well as digital transformation in education. Both Parties will collaborate on research and development (R&D) projects aimed at improving the quality of educational institutions, and encourage cooperation in scientific research and training a high-quality workforce. Both Parties will promote transnational education and training programs, and cultural exchanges; support the exchange of students, teachers, and administrators between universities, secondary schools, and vocational training centers; and facilitate information exchange on potential cooperation in sending workers from Ho Chi Minh City to work in Tampere; 2. Innovation and smart cities development: The City of Tampere will encourage Finnish businesses to enhance cooperation and investment in high technology, innovation, and smart cities development in Ho Chi Minh City;

3. Both Parties will encourage relevant departments and agencies to strengthen cooperation within the framework of this Memorandum of Understanding, and promote the exchange of delegations of officials from each Party.

Article 3. Methods of Cooperation

Both Parties will consult each other on cooperation models and programs implemented under this Memorandum of Understanding, through meetings or other applicable methods to establish, implement, monitor, and evaluate cooperation projects to ensure the achievement of specific outcomes.

Article 4. Funding for Cooperation Projects

Both Parties will discuss and agree on the financial mechanism in writing for the implementation of each cooperation project, including the possibility of funding by third parties.

Article 5. Dispute Settlement

Any disputes arising between Both Parties regarding the interpretation and implementation of this Memorandum of Understanding will be resolved through consultation or friendly and good faith negotiation between Both Parties.

Article 6. Confidentiality

During the validity of the Memorandum of Understanding, neither Party will disclose any confidential information, documents, or data originating from the cooperation activities under this Memorandum to any third party without written consent of the other Party.

Article 7. Validity

The Memorandum of Understanding will be effective for three (03) years from the date of signing, and automatically extended for an additional three (03) years, unlesss either Party provides written notice to the other Party of its intention to terminate the Memorandum at least six (06) months prior to the expiration date. The termination of the Memorandum of Understanding will not affect ongoing cooperation activities that were initiated but not completed at the time of termination, unless otherwise agreed upon by Both Parties.

The Memorandum of Understanding does not create any legal rights or obligations between Both Parties. It does not preclude either Party from exercising any measures or fulfilling any obligations prescribed under the laws and regulations of their respective countries.

Signing

The Memorandum of Understanding is signed ... on ..., and is made into two (02) copies, each in Vietnamese and English, with each Party holding one (01) copy; both texts have equal validity.

FOR THE PEOPLE'S COMMITTEEFOR THE CITY OFOF HO CHI MINH CITYTAMPERETHE SOCIALIST REPUBLIC OF VIET NAMTHE REPUBLIC OF FINLAND

(Vice) Chairman

(Deputy) Mayor